

St Mary's School (Blenheim)

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2017

	Notes	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Revenue				
Government Grants	2	1,134,336	1,119,108	1,123,019
Locally Raised Funds	3	65,287	63,900	59,495
Use of Land and Buildings Integrated		255,324	255,324	214,991
Interest Earned		6,106	5,000	6,782
		<u>1,461,053</u>	<u>1,443,332</u>	<u>1,404,286</u>
Expenses				
Locally Raised Funds	3	33,906	40,400	31,549
Learning Resources	4	921,333	941,509	880,200
Administration	5	132,041	142,100	131,846
Finance Costs		851	-	-
Property	6	403,679	382,924	334,328
Depreciation	7	36,011	25,000	38,534
Loss on Disposal of Property, Plant and Equipment		1,918	-	6
		<u>1,529,739</u>	<u>1,531,933</u>	<u>1,416,465</u>
Net Surplus / (Deficit)		(68,686)	(88,601)	(12,178)
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>(68,686)</u>	<u>(88,601)</u>	<u>(12,178)</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes.

St Mary's School (Blenheim)
Statement of Financial Position
As at 31 December 2017

	Notes	2017 Actual \$	2017 Budget (Unaudited) \$	2016 Actual \$
Current Assets				
Cash and Cash Equivalents	8	15,191	2,398	65,998
Accounts Receivable	9	42,921	51,393	51,393
GST Receivable		9,762	7,620	7,620
Prepayments		3,098	2,899	2,899
Inventories	10	2,144	2,237	2,237
Investments	11	150,209	184,202	184,202
		<u>223,325</u>	<u>250,749</u>	<u>314,349</u>
Current Liabilities				
Accounts Payable	13	62,888	60,043	60,043
Revenue Received in Advance	14	829	1,346	1,346
Provision for Cyclical Maintenance	15	2,938	2,938	2,938
Painting Contract Liability - Current Portion	16	16,384	16,384	16,384
Finance Lease Liability - Current Portion		16,057	15,757	15,757
		<u>99,096</u>	<u>96,468</u>	<u>96,468</u>
Working Capital Surplus/(Deficit)		124,229	154,281	217,881
Non-current Assets				
Property, Plant and Equipment	12	152,865	101,808	126,808
		<u>152,865</u>	<u>101,808</u>	<u>126,808</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	15	68,812	57,666	57,666
Painting Contract Liability	16	9,284	18,295	18,295
Finance Lease Liability		3,678	19,735	19,735
		<u>81,774</u>	<u>95,696</u>	<u>95,696</u>
Net Assets		<u>195,320</u>	<u>160,393</u>	<u>248,994</u>
Equity		<u>195,320</u>	<u>160,393</u>	<u>248,994</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.